

Paragraph 15 of Agenda and Notice: Resolution on a mandate to the Board to further the investigation of alternative power solutions and the establishing a solar plant at Westlake

BACKGROUND:-

1. Alternative power solutions are becoming a necessity for the Estate and although discussions have taken place with various suppliers, the Board needs an official instruction to formally obtain proper quotes for presentation and decision at a Members' meeting later this year. The Board is also looking at financing options to ensure that the best solution at the best price with a suitable tariff structure is put into place. Currently, banks are offering specific funding for solar plants with the term period based on the final cost of the plant and the funded amount.

PROPOSAL:-

2. The Board is instructed to investigate solar plant options for the alternative generation of power on the Estate together with a suitable funding package.
3. Therefore, the following proposed resolution is to be voted upon:

RESOLUTION:-

- 3.1. Allow the Board to investigate for Member presentation the best solar plant installation solution for the alternative generation of power. Put together a comprehensive funding model and tariff structure envisioned for the distribution of power.

OUTCOME OF RESOLUTION:-

4. Enable the Board to go ahead with the procurement of solar plant to enable the continuous generation of power using Eskom power as a backup system.
5. There is a financial advantage for Westlake Country and Safari Estate Homeowners Association and its Members.
6. Westlake Country and Safari Estate Homeowners Association has control over constant power generation prolonging the life of its equipment and maintaining safety.